SENATE BILL 1137

By Oliver

AN ACT to amend Tennessee Code Annotated, Title 5; Title 6; Title 7; Title 13, Chapter 23; Title 48, Chapter 101, Part 9; Title 67, Chapter 5 and Section 67-4-409, relative to real property.

BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 7-8-105(a), is amended by adding the following language at the end of the subsection:

A county that creates a special escrow account pursuant to this subsection (a) shall notify the Tennessee housing development agency and the chairs of the local government committee of the house of representatives and the state and local government committee of the senate.

SECTION 2. This act takes effect upon becoming a law, the public welfare requiring it.